

Press Release

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EFG Private Bank Limited appoints new Head of Private Banking

London, 5 June 2006. EFG Private Bank Limited, the London based Private Banking arm of EFG International, today announced the appointment of Paul O'Donnell as Head of Private Banking. Paul succeeds Philip Amphlett, who has held the position since 1997 and who remains with EFG, focussing on the development of his client portfolio as well as retaining responsibility for credit and banking product matters as Deputy Head of Private Banking.

Paul was previously a Managing Director of UBS Wealth Management, with overall sales management responsibility for their UK, Northern and Eastern European markets. Prior to joining UBS in 2001, Paul was Group Business Development Director of Brewin Dolphin Securities.

John Williamson, Chief Executive Officer of EFG Private Bank Limited, commented: 'I am delighted that Paul has chosen to join us at this critical stage in our development. We have seen significant growth in the business over the last 4 years and our growth plans for the future are even more ambitious – both organically through the continued recruitment of high quality, entrepreneurial client relationship officers and through acquisition. Paul's combined experience of Swiss-style private banking and UK stockbroking give him a particularly valuable perspective. I am also pleased that the change in emphasis of Philip Amphlett's role enables us to retain continuity in executive management, which is key to the success of our model and its longer term approach to both business and client management.'

Paul O'Donnell commented: "I am delighted and excited to be taking on this leadership role as the Bank embarks on the next stage of its development. I have been following the significant growth in EFG's Swiss and UK operations for some time now, and have been particularly impressed by the absolute focus on meeting the needs of clients and those who serve them, in particular through the flexible and realistic use of an open product and service architecture."

For further information, please contact:

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Notes for editors

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 36 locations. As of March 31, 2006, EFG International had assets under management of approximately CHF 52.9 billion and assets under administration of approximately CHF 6.5 billion, and it employed 1,134 staff, including 297 Client Relationship Officers who are at the core of EFG's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.